

NEW BUSINESS DEPOSIT ACCOUNT APPLICATION
TO BE COMPLETED BY BUSINESS OWNER AND/OR REPRESENTATIVE
BEFORE OR AT ACCOUNT OPENING

BUSINESS INFORMATION *(Check as Applicable)*

- | | | | |
|--|--|--|--------------------------------------|
| <input type="checkbox"/> Domestic | <input type="checkbox"/> Franchise | <input type="checkbox"/> Sole Proprietor | <input type="checkbox"/> Corporation |
| <input type="checkbox"/> International | <input type="checkbox"/> Holding Company | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> Non-Profit |
| <input type="checkbox"/> Subsidiary | <input type="checkbox"/> Government Agency | <input type="checkbox"/> LLC | <input type="checkbox"/> Law Firm |

Describe Business Activity *(Products/Services Offered)*: _____

Trade Name/DBA: _____

Tax/Employer ID Number: _____ **Industry**: _____

Main Office/Corporate Address:

Street: _____ Floor/Suite/Unit # _____

City: _____ State: _____ and Zip Code: _____

Mailing Address if Different than Provided Above:

Street: _____ Floor/Suite/Unit # _____

City: _____ State: _____ and Zip Code: _____

Telephone Numbers (include area codes):

Main Number: _____ Alternate Number: _____

Website Address: _____

Account Purpose *(check all that apply)*:

- | | | | |
|--|---|---|--|
| <input type="checkbox"/> General Operating | <input type="checkbox"/> A/R and/or A/P | <input type="checkbox"/> Payroll | <input type="checkbox"/> Trust/Estate |
| <input type="checkbox"/> Employee Benefits | <input type="checkbox"/> IOLTA | <input type="checkbox"/> Escrow | <input type="checkbox"/> Taxes/Insurance |
| <input type="checkbox"/> Savings | <input type="checkbox"/> Investment | <input type="checkbox"/> Other; <i>please explain</i> _____ | |

Source of Funds That You Will Deposit: Revenues/Sales Account Payable/Receivable

Account(s) at other Bank Wages/Payroll Other; *please explain* _____

Expected or Known Account Activities:

Do you or will you cash checks for third parties (other people)? Yes No

Do you or will you cash checks in amounts above \$1,000 per day/per people? Yes No

Do you or will you offer money transfer services? (Money Gram, Western Union, etc.) Yes No

Do you or will you have an ATM machine in one or more business locations? Yes No

Do you do any Internet Gambling: Yes No

NEW BUSINESS DEPOSIT ACCOUNT APPLICATION
TO BE COMPLETED BY BUSINESS OWNER AND/OR REPRESENTATIVE
BEFORE OR AT ACCOUNT OPENING

OWNERSHIP/SIGNATORY INFORMATION

Principal Business Owner (*Majority Share Owner*)/Authorized Signer

First Name: _____ **Middle Name:** _____

Last Name: _____ (*Indicate Jr. Sr. I, II, III, etc.*)

Date of Birth: _____ (*month/day/year*) **SS #/Tax ID:** _____

Residential Address (*No PO Box Addresses Accepted*):

If you have lived at your current address for less than 1 year, also provide previous address:

Street: _____ Floor/Apt/Unit # _____

City: _____ State: _____ Zip Code: _____

Previous Residential Address (if applicable):

Street: _____ Floor/Apt/Unit # _____

City: _____ State: _____ Zip Code: _____

Telephone/Email (*include area codes and extensions*):

Home: _____ Work: _____ Cellular/Mobile: _____

Primary Email Address: _____ Secondary Email Address: _____

Co-Owner and/or Authorized Signer

First Name: _____ **Middle Name:** _____

Last Name: _____ (*Indicate Jr. Sr. I, II, III, etc.*)

Date of Birth: _____ (*month/day/year*) **SS #/Tax ID:** _____

Residential Address (*No PO Box Addresses Accepted*):

If you have lived at your current address for less than 1 year, also provide previous address:

Street: _____ Floor/Apt/Unit # _____

City: _____ State: _____ Zip Code: _____

Previous Residential Address (if applicable):

Street: _____ Floor/Apt/Unit # _____

City: _____ State: _____ Zip Code: _____

Telephone/Email (*include area codes and extensions*):

Home: _____ Work: _____ Cellular/Mobile: _____

Primary Email Address: _____ Secondary Email Address: _____

NEW BUSINESS DEPOSIT ACCOUNT APPLICATION
TO BE COMPLETED BY BUSINESS OWNER AND/OR REPRESENTATIVE
BEFORE OR AT ACCOUNT OPENING

Additional Authorized Signer

First Name: _____ *Middle Name:* _____

Last Name: _____ (Indicate Jr. Sr. I, II, III, etc).

Date of Birth: _____ (month/day/year) *SS #/Tax ID:* _____

Residential Address (No PO Box Addresses Accepted):

If you have lived at your current address for less than 1 year, also provide previous address:

Street: _____ Floor/Apt/Unit # _____

City: _____ State: _____ Zip Code: _____

Previous Residential Address (if applicable):

Street: _____ Floor/Apt/Unit # _____

City: _____ State: _____ Zip Code: _____

Telephone/Email (include area codes and extensions):

Home: _____ Work: _____ Cellular/Mobile: _____

Primary Email Address: _____ Secondary Email Address: _____

*******AGREEMENT*******

By completing the above application, I am providing information for the purpose of obtaining an account and I authorize Colombo Bank to obtain additional information concerning any of the statements I have made. I also authorize Colombo Bank to make inquiries they feel are necessary to determine my credit worthiness including, but not limited to, obtaining credit reports from credit reporting agencies and other credit information from other sources.

I understand that this application is subject to Colombo Bank verification and approval.

I have received a copy of the Terms and Conditions for the type of account opened and a copy of the banks Funds Availability Policy and Bank Secrecy Act/Patriot Act Disclosure.

X _____ / _____
Signature of Owner/Authorized Signer Date

X _____ / _____
Signature of Co-Owner/Authorized Signer Date

X _____ / _____
Signature of Add'l Authorized Signer Date

X _____ / _____
Signature of Add'l Authorized Signer Date

X _____ / _____
Signature of Add'l Authorized Signer Date

X _____ / _____
Signature of Add'l Authorized Signer Date

NEW BUSINESS DEPOSIT ACCOUNT APPLICATION
TO BE COMPLETED BY BUSINESS OWNER AND/OR REPRESENTATIVE
BEFORE OR AT ACCOUNT OPENING

CUSTOMER NAME: _____ **PORTFOLIO NUMBER:** _____
SELECT ONE OR MORE OF THE RATINGS LISTED BELOW AS IT PERTAINS TO THE ENTIRE CUSTOMER RELATIONSHIP NOT JUST THE NEWLY OPENED ACCOUNT.

KNOWN TO THE BANK

- New Customer – Unknown to the Bank
- Former Customer – Known to the Bank
- Existing Customer – Known to the Bank

Level of Risk

- HIGH-3**
 MODERATE-2
 LOW-1

Rating This Section

NUMBER OF ACCOUNTS

- 5 or more deposit and or loan accounts
- 2 to 4 deposit and/or loan accounts
- 1 deposit or loan account

Level of Risk

- HIGH-3**
 MODERATE-2
 LOW-1

Rating This Section

ACCOUNT ACCESS/AUTHORIZED SIGNERS

- Sole or Joint ownership with 3 or more authorized signers
- Joint account with 2 signers
- Account with Minor access to funds
- Institutional Account with authorized signer(s)
- Pay-on-Death Accounts
- Sole ownership with 1 signer

Level of Risk

- HIGH-3**
 MODERATE-2
 MODERATE-2
 MODERATE-2
 MODERATE-2
 LOW-1

Rating This Section

CUSTOMER TYPE

Consumer or Business/Commercial

Level of Risk

Rating This Section

1. Higher Risk Customer Type

(See BSA Program Appendix E for full list)

- New Business Type or Line of Business
- Higher Risk Occupation/Industry
- Temporary Residency/Foreign National
- Attorney/Agent/Custodian/Accountant/Trustee
- Derogatory History info/fraud alerts – ChexSystems/Equifax

- HIGH-3**

2. Moderate Risk Customer Type

- Nominal or isolated instances of overdrafts/NSFs
- Some derogatory info/fraud alerts – Explained and Reasonable
- Nominal or isolated instances of late payments on loans

- MODERATE-2**

3. Low Risk Customer Type, Account Type(s)/Activity

- No history of overdrafts/NSFs
- No derogatory info/fraud alerts – ChexSystems/Equifax
- Pays loans on time and up to date

- LOW-1**

HIGHER RISK CUSTOMER ACCOUNT HISTORY

Based on known and researched account history for all accounts in the customer relationship, check off one or more of the following risk ratings as applicable.

Level of Risk

Sum of all Ratings This Section

- Defaulted or Habitually Late on Loan payments
- History of frequent overdrafts/NSFs in Current Accts
- Fraud Alert shows multiple attempts to open accounts
- Substantial derogatory info/fraud alerts
(Fraud, Account Abuse, NSFs, OD)

- HIGH-3**
 HIGH-3
 HIGH-3
 HIGH-3

- *None of the above noted*

- ENTER “0” for “Sum of all Ratings This Section”**

NEW BUSINESS DEPOSIT ACCOUNT APPLICATION
TO BE COMPLETED BY BUSINESS OWNER AND/OR REPRESENTATIVE
BEFORE OR AT ACCOUNT OPENING

SELECT ONE OR MORE OF THE RISK RATINGS LISTED BELOW FOR ALL ACCOUNTS/ PRODUCT TYPES WITHIN THE RELATIONSHIP

<u>ACCOUNT/PRODUCT TYPES</u>	<u>Level of Risk</u>	<u>Sum of all Ratings This Section</u>
<p>1. Higher Risk Account/Product Types</p> <ul style="list-style-type: none"> • Classic Checking • Focus Free Business Checking • Business Checking • Small Business Checking • NOW Interest Checking • Commercial NOW Interest Checking • Safe Deposit Box • Other Consumer/Unsecured • Commercial Real Estate • Acquisition Development & Construction • RDC or ACH 	<input type="checkbox"/> HIGH-3	<hr style="width: 100%;"/>
<p>2. Moderate Risk Account/Product Types</p> <ul style="list-style-type: none"> • Escrow • HELOC • Statement Savings or Minors Savings • Money Market Deposit (<i>Personal and Business</i>) • Promotional MM • Auto Refinance or Purchase • Personal Line of Credit (Overdraft) • Residential Loan • Equipment and Expansion Financing • Receivables and Working Capital Lines of Credit • Participation Loan 	<input type="checkbox"/> MODERATE-2	<hr style="width: 100%;"/>
<p>3. Low Risk Account/Product Types</p> <ul style="list-style-type: none"> • IRAs • IOLTAs • Certificates of Deposit (<i>Personal and Business</i>) • Institutional/Qwickrate CD's • Term Loan • SBA 7A, 504 	<input type="checkbox"/> LOW-1	<hr style="width: 100%;"/>

SELECT ONE OR MORE OF THE RATINGS LISTED BELOW ONLY AS IT APPLIES TO THE KNOWN AND/OR EXPECTED DEPOSIT ACTIVITIES FOR THE CUSTOMER RELATIONSHIP

<u>KNOWN/EXPECTED ACTIVITY</u>	<u>Level of Risk</u>	<u>Sum of all Ratings This Section</u>
<p>1. Higher Risk Account Activities</p> <ul style="list-style-type: none"> • Monthly Wire Transfers (Domestic/International) receiver/initiator • Frequent large Cash deposits/withdrawals (\$10,000 or more) /per month • High transactional activity (deposits, withdrawals or transfers) per month • Loan Payments Made in Cash • Average transactions totaling \$500,000 or more per month • Five (5) or more monetary instruments acquired/deposited per month • Mobile deposits 	<input type="checkbox"/> HIGH-3	<hr style="width: 100%;"/>

NEW BUSINESS DEPOSIT ACCOUNT APPLICATION
TO BE COMPLETED BY BUSINESS OWNER AND/OR REPRESENTATIVE
BEFORE OR AT ACCOUNT OPENING

2. Moderate Risk Account Activities **MODERATE-2**
- ACH Originator
 - Checks deposited by Remote Deposit Capture
 - One time and Repetitive ACH (Credit/Debit) ATM/Debit Card transactions
 - Occasional or monthly Wire Transfer (Domestic/International) receiver/initiator
 - eBanking Online Payments
 - Occasional large Cash deposits/withdrawals (\$10,000 or more) /per month
 - Moderate transactional activity (deposits, withdrawals or transfers) per month
 - Average transactions totaling between \$10,000 and \$499,999 per month
 - Two (2) to four (4) monetary instruments acquired/deposited per month

3. Low Risk Account Activities **LOW-1**
- Direct Deposit
 - Infrequent or no (0) ACH (Credit/Debit) ATM/Debit Card transactions
 - Infrequent or one time Wire transfers (Domestic) received/initiated
 - Infrequent or Nominal Cash/Other Deposit Items
 - Infrequent or Nominal transactional activity (deposits, withdrawals or transfers) per month
 - Average transactions totaling \$10,000 or less per month
 - Infrequent or no (0) monetary instruments acquired/deposited per month

Overall Customer Relationship BSA Risk Rating

Add the "Sum of all Ratings this Section" values then divide by the seven (7) Categories/Sections evaluated and rounded up to the nearest whole number.

Subtotal of "Sum of All Ratings This Section"
 (Divided by (÷) Categories/Sections Evaluated: **7**)
Equals Overall BSA Risk Rating:

Select the Overall Customer Relationship BSA Risk Rating: High – 3 Moderate – 2 Low – 1

Example # 1

	Category/Section	Example Answers	Level of Risk	Sum of all Ratings This Section
1.	Known to the Bank	New Customer	High Risk – 3	3
2.	Number of Accounts	2 to 4 deposit and/or loan accounts	Moderate – 2	2
3.	Account Access/Authorized Signers	Joint Account with 2 signers	Moderate – 2	2
4.	Customer Type	Low Risk Customer Type: No history or account abuse, late loan payments or other derogatory information on ChexSystems/Fraud Report	Low – 1	1
5.	Higher Risk Customer Account History	None of the above noted No derogatory account history	None – 0	0
6.	Account/Product Types	Classic Checking Statement Savings IRA	Moderate – 2 Low – 1	3
7.	Expected/Current Account Activity	One Time and Repetitive ACH (ATM/Debit Card) eBanking Online Payments Moderate transactional activity	Moderate – 2	2

Subtotal 13

Subtotal Risk Ratings: 13 (divided by (÷) 7 Categories/Sections evaluated = **1.85** rounded up to the nearest whole number is **2** which represents an **Overall BSA Risk Rating of Moderate Risk - 2** for the Customer/Account Relationship.

Note: Round the number up to nearest whole number.

Completed By: Name: _____ **Signature:** _____ **Date** ____/____/____

BSA/Compliance Verification: _____ **Date** ____/____/____